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STATE BANK OF INDIA OFFICERS' ASSOCIATION (HYDERABAD CIRCLE)

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*From the General Secretary's Desk..
Dear Comrades,*

INDIAN BANKING SYSTEM – A REVIEW

After attaining Independence, the Government of India focused on Economic development of the country. The economic development was basically aimed at social ownership of the means of production. In order to achieve this objective, Five year Plans came into existence and as a further follow up of the social objectives, Government of India in the first phase decided to nationalize private sector banks with the basic objectives being.

-) Social Welfare
-) To control Private Monopolies
-) Expansion of Banking horizon
-) Reducing Regional imbalance
-) Priority Sector lending
-) Developing Banking habits
-) Promote rapid economic growth
-) Support development of SMEs
-) Reaching out of unbanked areas

The Immediate impact of nationalization is branch expansion thus providing mass employment to man the Bank branches and to serve the mass, in addition to credit expansion to varied sectors. This led to vast improvement in self employment in different sectors. This system is functioning satisfactorily and the country was attaining an overall remarkable growth in economic sphere.

Major studies also proved that when banking crisis erupted in western and European Countries, where the Banking System is largely in the hands of private sector (like SoGen, JPMorgan, UBS, Lehman Brothers etc) whose sole motto is profit, faced huge scandals and crashed; the Indian Public Sector Banks stood rock solid.

When such a holistic approach has led to economic development, instead of further strengthening the Banking System, a reverse process started with the advent of LPG, where productivity is replaced with profitability. An argument stands atop is Banks are controlling payment system which is vital to operation of the economy with regulatory and risk management under regulator's supervision.

In this perspective, let's examine the impact of nationalization.

The Indian Banking System is different from those prevalent in other countries due to its unique geographical, social and characteristic features, a unity is diversity. The Branch expansion and its penetration into rural and semi urban areas has led to mobilization of savings and development of the money market, promotion of banking habits and exploration of new avenues for credit development especially for the benefit of weaker and underprivileged sections.

This has also helped in credit expansion to meet the needs of larger sections for gainful employment through businesses and gainful farming and shift in emphasis from security oriented lending to production based lending. In view of branch expansion population per branch declined from 65000 to few thousands and regional imbalance has declined tremendously.

The mass banking thus helped in upliftment of the people below poverty line and created umpteen avenues for the public to create their own sources of employment for their living without depending on the government to provide them jobs, which is very critical for populous countries like India unlike the west.

The Public Sector Banking Systems has become a tool for the government to pursue its priorities of economic activities and to implement its schemes aimed at delivering them to various sections of the society. 20 points formula, Self help groups, Jandhan Yojana, Mudra loans, Rojgar Yojana are a few among the government sponsored schemes implemented by the PSBs. The recent Demonetization could be completed just because of PSBs. This lone example is sufficient to explain the successful of the PSBs.

**G.SUBRAMANYAM
GENERAL SECRETARY**

Imperative:

The sole motto of profit cannot be a substitute for overall development of the country. Privatization will again lead to regional imbalance, disparity and difference among various sections of the society thus leading to every possibility of the public getting divided on the basis of caste creed race etc., which is not at all a welcome development in the best interest of the society and also the nation as a whole. It is therefore, in the overall interest of the society, it is not at all a wise decision to go in for reverse process of denationalization of PSBs.

**GENERAL SECRETARY
(G.SUBRAMANYAM)**

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UFBU/AIBOC/FEDERATION

Fraternal Support to Nationwide General Strike on 8th & 9th January, 2019 called by Central Trade Unions

Central Trade Unions of the country viz. INTUC, AITUC, HMS, CITU, AIUTUC, TUCC, AICCTU, SEWA, LPFUTUC had called for two days' Nationwide General Strike on 8th and 9th of January, 2019 on several issues in the interest of the working class, which inter alia, include opposing unilateral move of the Government of India to amend the Trade Union Act, dis-investment in CPSUs/SPSUs, outsourcing of permanent work, scrapping of NPS, Ratification of ILO Convention 87 (Freedom of Association and Protection of the Right to Organise) & 98 (Right to Organise and Collective Bargaining), Foreign Direct Investment (FDI) in Railways and Defence Departments etc.,

02. The National Executive Committee of AIBOC met in Kolkata on 27th & 28th November, 2018 and decided to extend fraternal support to the cause.

AIBOC Countrywide Agitation Protesting the Union Cabinet Approval to the Proposed Merger of Dena Bank, Vijaya Bank and Bank of Baroda

Demanding a Respectable Wage Settlement upto Scale VII based on COD, Updation / Revision of Pension and Family Pension and Scrapping of NPS and many more relevant issues

Following the stupendous success of our Nationwide strike on 21st December, 2018 followed by the Nationwide strike called by UFBU on 26th December, 2018, General Secretaries of all Affiliates of the Confederation had met on 04.01.2019 at Kolkata to take stock of situation and to formulate the future course of action. The meeting was very interactive, informative and several decisions were formulated. It was decided that Confederation shall be holding a series of organisational activities during the month of January, 2019 to reach across its demands to all the stakeholders, which *inter-alia*, include protest against the Cabinet approval of the proposed merger of Vijaya Bank and Dena Bank with Bank of Baroda; AIBOC demands for a respectable wage settlement based on Charter of Demands; an unconditional and clear mandate; updation of pension and revision in family pension; scrapping of NPS, protesting against forced mis-selling of third party products *et al*. It was also decided to intensify the Twitter Campaign #SavePublicSectorBanks, #StopMerger to certain related Twitter Handles such as @PMOIndia,

@FinMinIndia, @IBA_org_in, besides the Twitter Handles of all Hon'ble MPs / Chief Ministers / other Lawmakers, eminent personalities, social workers so as to create a huge impact on the opinion making process in the country.

Hon'ble Delhi High Court Issues Notice Against The Govt. Decision of Amalgamation of Vijaya Bank, Dena Bank & Bank of Baroda

We reproduce a press release dated 15.01.2019 issued by AIBOC on the captioned subject for information.

PRESS RELEASE

HON'BLE DELHI HIGH COURT ISSUES NOTICE AGAINST THE GOVT. DECISION OF AMALGAMATION OF VIJAYA BANK, DENA BANK & BANK OF BARODA

Delhi High Court today issued notice in a batch of petitions filed by All India Bank Officers' Confederation (AIBOC), the apex organisation of Bank Officers' having a membership of over 3,20,000 and the All India Vijaya Bank Officers' Association, against the proposed amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda and against the scheme of amalgamation published on 02.01.2019. The petitions have challenged the decision making process involved in going ahead with the merger. The petitions contend that the decision making process is vitiated on several grounds including:

1. That the Boards of the respective three banks, which are publicly listed companies, have acted under diktat of the government;
2. That there was no prior consultation with RBI, is in evidence, as mandated by Banking Regulation Act and Bank Nationalisation Act. Further, the concurrence of the respective Bank Boards' is evidently manufactured and taken under compulsion.
3. That the Bank Boards' decision did not have the input of the officer and workmen directors, posts mandated under the Bank Nationalisation Acts, which the government has not filled up for over three years, despite orders from Delhi HC in another related petition filed by AIBOC.
4. That the Government of India has not acted like a model promoter and instead presented a *fait accompli* to the Bank Boards'. Also, the Hon'ble Court reiterated its earlier direction to place on record all relevant files/ records and minutes of meetings and listed the matter for final hearing on 13th February, 2019.

The petition also questions the merits of the decision, particularly that of Vijaya Bank, which is presently a profitable bank with a positive RoA would be merging to form a bigger entity with a negative RoA even from the near medium term outlook.

The petitioners were represented by Sr. Advocate Arvind P Datar and assisted by Advocate Prasanna S.

**ISSUE OF LETTER TO SENIOR MEMBERS FOR STRIKE PARTICIPATION
FEDERATION COMMUNICATION TO THE MANAGEMENT**

On receipt of information from members and the affiliates about the bank issuing a threatening letter to our Senior Officers, AISBOF sent a communication to the bank protesting against the action of the management. The **text** of letter is **appended hereunder**.

2. AISBOF appreciate the militant stand taken by our senior comrades and appeal to all of them not to deter from the stand due to communication issued by the Management. AISBOF assure all the members that the Federation will stand by them and take all necessary steps to protect them from any victimisation by the management”.

PARTICIPATION OF SCALE IV AND V OFFICERS IN STRIKE ON 21.12.2018 AND 26.12.2018

Federation sent a letter to the Management on the captioned subject wide their letter No. 6032/01/2019 dated 04.01.2019. The content of the subject is furnished hereunder:

“Dear Sir, The All India State Bank Officers' Federation is a representative trade union of State Bank officers in the country. It is also known for its pragmatic and progressive trade union approach. We have proven track record of positive industrial relationship in the bank. The strike call on 21st December, 2018 was called by All India Bank Officers Confederation, with regard to Salary Revision and other issues and AISBOF being a constituent of AIBOC, followed the directions. The membership is open to all grades and scales. The call of the Confederation is applicable to all. Similarly, the call for the strike on 26th was given by the United Forum of Bank Unions and AIBOC being one of the constituent, our members participated in the strike.

2. The issuance of letters by the Management to Officers on participation of strike was discussed at length, when we expressed our objection over the various communication issued by the Management on the strike issue and said that these were provocative in nature particularly advising officers in scales IV and V not to enroll as members of the Association. We further clarified that any officer of the Bank has a constitutional right to become a member of the Association. You had explained the Bank's views in the matter and clarified that the constitutional position as stated by the Federation is correct.

3. As a member of the IBA the bank should have taken initiative to resolve the crisis rather taking a hard line on the issues which are settled ones.

4. We understand that the Circle Managements have served a letter to our senior officers threatening for their participation in the strike call given by AIBOC and UFBU on 21st and 26th December, 2018 respectively. The strike call was given in pursuance of our demand for unrestricted mandate and a reasonable fair and equitable salary revision for all and also against the decision of the Government to merge the PSBs. The bank issuing such a communication is indeed highly provocative and unwarranted. The strike action was legitimate and a fundamental one. The call was given by the Confederation and UFBU, the apex body of Bank unions and the Federation is committed to fight against any victimisation of the officers by the bank. We therefore appeal to you to resist from such provocative action and advise the Circles to withdraw these letters immediately. We hope considering the sound industrial relations in the Bank, you will arrange for immediate withdrawal of these letters.

Please treat the matter as urgent.

MAHA MORCHA BY AIBOC - ANOTHER MILESTONE IN BANKING TRADE UNION MOVEMENT

It was a sea of humanity that converged in the Capital City on 04.02.2019 and inundated the streets. At the call of AIBOC, thousands of officers from Kashmir to Kanyakumari, from Ahmedabad to Aizwal, from Sikkim to Thrissur assembled to oppose against the ill-conceived proposal of amalgamation of Vijaya Bank, Dena Bank and Bank of Baroda, merger of RRBs, demanding decent and just wage settlement for officers as per the Charter of Demands based on Minimum Wages principle, abolition of NPS, Pension updation and family pension revision, protesting the atrocities of Management on Catholic Syrian Bank Officers and the retrograde decision to reduce their retirement age, demanding full mandate for Scale I to VII officers, opposing the mis-selling of third party products, attack and assault on bankers etc. This kind of massive turnout right on the heels of the Solo Strike on 21st December, 2018 has amply manifested the organization capabilities of AIBOC, displaying the solidarity and strength of the officers' community of the Indian Banking Industry.

The Maha Morcha originated in the form of a massive 'Jatha' from Modern School, Barakhamba Road, Delhi, at 10-30 a.m. and proceeded towards Parliament Street (Sansad Marg) via Tolstoy Marg and finally culminated into the protest congregation at Jantar Mantar, Parliament Street. More than twenty thousand officers and a significant number of retirees braved the inclement weather and joined the march protesting the anti-bank and anti-people policies of the government. The rally also witnessed the spontaneous participation of huge number of lady members and the youth, who chanted slogans all the way to the Parliament Street in support of our legitimate demands. Political and Central Trade Union leaders across the spectrum addressed the rally which included Shri Sanjay Singh, MP, Aam Aadmi Party, Shri N K Premachandran, MP Revolutionary Socialist Party, Shri Tapan Sen, General Secretary, CITU. This added an extra dimension to the protest programme.

Leaders of fraternal organisations were also present to extend their support. Shri Subhas S Sawant, General Secretary, INBEF, Shri Debasish Basu Chaudhury, General Secretary, BEFI, Shri Amit Chandan, Jt. Secretary, NOBO, Shri Srikantha Mishra, Secretary, AIIEA Delhi State Unit, Shri Subhash Lamba, All India State Govt. Employees Federation, Delhi State Unit, Shri V K Tomar, President AIPCOC, Shri Sebastin K, General Secretary, SNEA (BSNL), Shri K V Acharya, General Secretary, CBPRO, Dr. Prasenjit Bose, eminent economist and social worker addressed the gathering in support of our movement. The AIBOC acknowledge with gratitude their support to its cause. AIBOC place on record its deepest appreciation to AIBOC Delhi State Unit, who under the leadership of Com Sunil Kumar Bansal, Secretary and Comrade Ravinder Gupta, President, shouldered onerous responsibility to organize the programme in a befitting manner. Kudos to State Units of adjacent states, who also put in their earnest effort to mobilise thousands of members, who braved climatic hazards and attended our program.

The march with the multitudes of participants brimming with such tumultuous enthusiasm and fervour has ignited the pent-up angst, frustration and unbridled passion of the officer community, which would fuel our movement to its logical conclusion and thwart the evil designs of the government. The tremor generated by the bold footsteps and the thunderous slogans that resonated across the National capital has definitely served a wake-up call to the government. AIBOC has firmly established that it is a force to reckon with as we are connected to 80 crore citizens of the country. The day of 4th February, 2019 would be engraved in golden letters in the annals of the history of officers' trade union movement. The remarkable and resounding show of solidarity, dedication, grit, gumption and determination displayed by the participants was a clarion call to the powers to wake up from slumber and realise the magnitude of the challenge posed by AIBOC and also to realise that we are now a formidable opinion forming force in the country and we are confident that it is only a matter of time before our concerns would be heard and addressed.

AIBOC take this opportunity to again convey its sincere thanks and appreciation to all its affiliates for their unstinted support and making the Maha Morcha an outstanding success.

Formation of Co-ordination Committee to scrap 'National Pension System (NPS)'

Meeting held at New Delhi on 05th February, 2019

Referring the AIBOC Circular letter No. 2019/05 dated 22.01.2019, wherein AIBOC had announced its endeavour to form a co-ordination committee involving all Trade Unions and other organisations to launch a movement for abolition of the National Pension System. Accordingly, AIBOC had convened a meeting at Delhi on 5th February, 2019 at the office of SBI Officers' Association, New Delhi from 10-30 am onwards. AIBOC was represented by the undersigned along with Com Sunil Kumar, Chairman; Com Debasis Ghosh, President, Com Ravinder Gupta, Sr Vice- President; Com Rupam Roy, Secretary; Com Tapas Ghosh, Secretary; Com Prabir Sorkhel, Secretary; Com Abraham Shaji John, AGS; and Com Jyothi K P, Representative, Women's wing. Com DT Franco, former General Secretary AIBOC was also invited to attend the meeting to share his views.

02. AIBOC is happy to announce that its invitation to all Central Trade Unions and other organisations was well received and many General Secretaries and senior office bearers of different organisations/ associations attended the meet viz. a) Bank Employees Federation of India (BEFI) b) Indian National Bank Employees Federation (INBEF) c) National Confederation of Officers Associations of Central Public Sector Undertakings (NCOA), d) Confederation of Central Government Gazetted Officers' Organizations (CCGGOO) e) All India Association of Pay and Accounts Officers (CIVIL) f) Statistical Service Officers Association (SSOA) g) Central Government Employees and Workers (CCGEW) and h) All India Insurance Employees Associations (AIIEA) among others.

03. A Brief Note on 'National Pension System' prepared by AIBOC was circulated amongst the representatives of various organisations / Trade Unions present in the meeting. The representatives of various

organisations/ Associations discussed several pertinent issues which, inter alia, included introduction of PFRDA act, various possible fallouts of continuation of the NPS, different variations of social security measures prevailing in different public sector undertakings and the need for building up a sustained movement for replacement of NPS with the conventional pension scheme (Old Pension Scheme). A proposal was also mooted to urge upon the Government for introducing social security measures such as a guaranteed pension for all – irrespective of organised or unorganised sectors. Deliberations of various leaders of the Trade Union fraternity indicated that most of the employees under NPS were not conversant with the features of the Scheme and there was an urgent need to create awareness amongst them.

04. The following decisions were taken in the preliminary meeting.

- i) To collate and publish a document on NPS at the earliest to create awareness amongst employees, who are under NPS.
- ii) To organise a massive joint Movement / Campaign comprising of the entire workforce of all the PSUs, Government organisations / departments of the country against the menace of the 'National Pension System'
- iii) Formation of a Core Committee with the inclusion of employees/officers of those establishments, who are presently under NPS
- iv) To launch a Twitter campaign #ScrapNPS.
- v) More organisations to be brought under fold shortly.

It was also decided that the recent guidelines published by United Nations Organisation (UNO) and International Labour Organisation (ILO) would be forming the basis for the white paper on NPS to be brought out by the movement. Further, a study on the legal cases on NPS would be conducted and a co-ordination with the organisations, who are already fighting to abolish NPS to be established.

The next meeting towards this Campaign / Movement against NPS and restoration of the conventional pension scheme shall be convened on 25th March, 2019 at Delhi at the same time and venue.

Comrades, AIBOC has indeed made a good beginning in this mission, which was included as one of the principal demands in the strike call given on 21st December, 2018 as well in the Maha Morcha held on 4th February, 2019. AIBOC is committed in their mission as it has a responsibility to secure the future of their younger generation.

Writ Petitions on Merger/Amalgamation filed with the Hon'ble Delhi High Court Update

The matter was scheduled to be heard on 13.02.2019 at Hon'ble Delhi High court. However, AIBOC has been hamstrung by an order of stay of proceedings on the Writ Petitions filed by All India Bank Officers' Confederation (AIBOC) / All India Vijaya Bank Officers' Association (AIVBOA) with the Hon'ble Delhi High Court, obtained by Bank of Baroda from Hon'ble Supreme Court on 8th February, 2019, without even informing AIBOC / making AIBOC parties to the Transfer Petitions, despite the fact that both AIVBOA and AIBOC had lodged Caveats at the

Supreme Court against any transfer of proceedings on the Writs well in advance (on 4th February, 2019).

This situation has been precipitated because Rajasthan State Committee of AIBOA along with Dena Bank Officers' Union, Rajasthan, an Affiliate of AIBOA had inexplicably filed an almost identical WP with the Hon'ble High Court of Judicature for Rajasthan at Jaipur Bench, Jaipur, despite that the WP of AIBOC was pending at Delhi High Court at that point of time and that too, after more than three months from the date of filing of our Writ.

The attempt to transfer the case to Hon'ble Supreme Court thereby depriving AIBOC / AIVBOA of one level of appeal was anticipated and in all honesty, the AIBOC leadership had requested AIBOA leadership to withdraw the case. However, the same was not given cognizance.

Now, with the order of stay cited by Union Government as well as Bank of Baroda today in the Hon'ble High Court of Delhi, if the case is heard directly at Supreme Court level, the Confederation / Association would lose a chance of being heard at High Court level.

Members are well aware that the leadership is very serious about the case and the Senior Advocate of highest repute, Shri Arvind Datar is standing on behalf of AIBOC / AIVBOA.

However, both AIBOC and AIVBOA repose fullest faith in the Hon'ble Supreme Court and we have resilient confidence that the justice would prevail.

[AIBOC Condemns Gruesome Attack on the CRPF Jawans at Pulwama on 14th February, 2019](#)

AIBOC condemns the heinous and dastardly terrorist attack mounted on a Central Reserve Police Force (CRPF) convoy at Pulwama in Jammu & Kashmir in the form of a suicide car bomb blast on 14th February, 2019, where a vehicle laden with explosives detonated the convoy on a busy highway outside the state capital. The number of death toll of the CRPF personnel has so far gone upto 44 as per latest reports available, while another more than 40 jawans are admitted in various hospitals with critical injuries.

The Executive Committee of AIBOC expresses heartfelt condolences to the bereaved families of the martyrs who laid down their lives while on duty for the country and also wishes speedy recovery of all the CRPF personnel who are admitted in the hospitals.

As a mark of respect to the martyrs and also in protest of the gruesome attack on the CRPF men on duty, AIBOC has given a call for observing a Condolence Meeting at all metro centres, state capitals, district headquarters and all other major centres with lighting of candles to pay tribute to the memory of the deceased soldiers, who sacrificed their lives for ensuring a better tomorrow for all of us. All State Committees and District Committees of the Confederation will organise the said Condolence Meeting today i.e. 15th February, 2019.

Let all of us be united against this cowardly attack, which has no place in any civilised society. AIBOC pledge to stand by the side of the bereaved families and extend all possible help to them at this hour of crisis.

[LETTER TO SHRI ARUN JAITLEY, HON'BLE](#)

[FINANCE MINISTER, GOVT. OF INDIA REGARDING AMALGAMATION OF BANKS - A REGRESSIVE STEP IN BANKING](#)

AIBOC sent a letter to the Shri Arun Jaitley, Hon'ble Finance Minister, Govt. of India vide letter no. AIBOC/2019/27 dated 25.02.2019, contents of the letter furnished hereunder:

"Respected Shri Arun Jaitley ji,

It has come to our notice through media reports that while addressing the RBI Board on 18th February, 2019; you have purportedly commented that "India needs fewer but mega PSBs". Your statement (as reported in www.moneycontrol.com on 18.02.2019 under the headline 'FM addresses RBI Board, pitches for bank mergers') ".....India needs fewer and mega public sector banks which are strong in every sense, from borrowing rates to optimum utilisation of resources, the economies of scale, as far as banking sector are concerned, are of great help," is totally unacceptable. We unequivocally denounce such a statement as it is oblivious to the actual challenges being confronted by the Banking sector and is only reflective of an anti-PSB mindset.

02. We note with consternation and dismay that your Government has been actively pursuing a fallacious policy of forced amalgamations of banks touting it as the panacea for all maladies afflicting the Banking Sector. Nothing can be further divorced from the actual ground realities of the Banking Sector. The crisis in India's banking sector cannot be resolved by amalgamations. The main crisis in the banking sector is a result of intertwined problems of burgeoning non-performing assets and slowing down of credit growth. The strategies based on amalgamation have spectacularly failed in the West and will continue to fail elsewhere. At a time when we need more branches to achieve financial inclusion, the amalgamation of three public sector banks (Bank of Baroda, Vijaya Bank and Dena Bank), will result in the closing down of existing branches of these Banks, which will only result in making the achievement of the goal of financial inclusion a distant dream. There have been 39 amalgamations and takeovers during the post nationalisation period, which includes the SBI amalgamation. It is important to draw lessons from all these amalgamations. All banks reduced their presence in the rural and semi-urban centres as direct fallout of amalgamations.

03. The government's claim of higher efficiency due to economies of scale is presumptive in the light of experience both in India and abroad. The global financial crisis of 2007-08 had undisputedly established that when institutions are too big, regulatory interventions could get diluted resulting in the state monitored bail outs at the tax-payers' cost. Had amalgamations been the ultimate remedy to all ills afflicting the banking sector, the amalgamation of SBI and Associates would have brought about a sea change in SBI's fortunes. India's largest bank was in the red for the first time in over two centuries, posting a record loss of Rs. 6547 crore in 2017-18. Post amalgamation, NPAs of SBI has further gone up to Rs 2.25 lakh crore. The government's contention that amalgamations would make banks stronger globally does not hold water. Even if all the PSBs are merged into one,

we cannot match global banks in terms of capital strength.

04. Former RBI Governors, Shri Y V Reddy, Shri D Subba Rao and Shri Raghuram Rajan have on one occasion or the other, cautioned the government against thinking of consolidation as the only way to achieve a Banking Utopia. In 2011, former RBI Governor Shri Y V Reddy had said "There is a global consensus that banks that are too big to fail are source of serious risk to financial stability."

05. Sir, you are aware that people are at the epicentre in the banks. The culture of the institution is inseparable with the culture of the regions, especially so when the Bank concerned has a largely regional presence. A lack of clear understanding of human resources and cultural issues has impeded the success of amalgamations across periods and nations. Banks are the nerve centre of trade, commerce and business in a country. Banking plays a very important role in the economic development of all the nations of the world. In fact, banking is the life-blood of modern commerce. In planning to build another mega bank through amalgamations of heterogeneous entities without seriously attempting to reform governance issues, the government is embarking on a venture which is fraught with risks of failure. The amalgamation of the banks would surely affect the interests of all stakeholders and will not be beneficial to them

06. The Amalgamation of Vijaya Bank, Dena Bank and Bank of Baroda is also meant to improve the parameters of the merged entity through financial engineering, rather than actually improving NPA recovery. This is nothing but adoption of an absolutely myopic view of the problems of the Banking industry. While the Government proclaims that an amount of close to Rs 3 lakh crore has already been recovered in favour of banks and creditors, it has chosen to remain silent on the amount of 'haircuts and write-offs' that banks and other financial creditors are being forced to absorb by way of resolution of loans through Insolvency and Bankruptcy Code (IBC). We demand that a white paper be published by the Government of India detailing the amount of recovery through IBC channel since its promulgation, vis-a-vis the actual loan outstanding. The people of our nation have a right to know how much of a hit Banks are taking as a result of such 'hair cuts'.

07. Sir, your emphasis on "economies of scale" seems to be a euphemism for the fact that larger bank balance sheets created through amalgamations would be able to absorb more losses on account of NPA write-offs and haircuts. The reality of "optimum utilisation", to which you referred, can be seen in branch closures and reduction of bank staff in post-merger SBI. Net branch expansion turned negative for the PSBs in 2017-18. Post amalgamation, the SBI has closed down a substantial number of Branches. At a time when the private sector banks have increased their recruitment, the total employee strength of the PSBs fell by over fifty thousand between 2014-15 and 2017-18. Over half of this job loss has happened in SBI.

08. The need of the hour is to expedite the implementation of the existing laws in the country to bring to book big ticket corporate defaulters, who think they can usurp public money with impunity, which would effectively clean up the Balance Sheets of the PSBs

and also reduce the clamour for more capital from the exchequer. Ours is a diverse country with wide variations in culture, language religion, social customs et al. The multiplicity of Banks with strong regional presence is a socio-economic manifestation of such diversity. Our unity lies in our diversity. Any attempt to steamroll this vibrant diversity into big unified behemoths will certainly prove to be counter-productive and is destined to be an economic and political blunder of humongous proportions which might not be acceptable to posterity in the years to come.

Against the above backdrop, as a responsible Trade Union representing the aspirations of over 3.20 lakh officers, we earnestly urge upon your good office to rescind the decision of Amalgamation of three PSBs viz. Bank of Baroda, Vijaya Bank and Dena Bank for the greater interest of the country, and also to refrain from any such retrograde action in future".

COM. S.K.MISHRA, FOUNDER PRESIDENT, AISBOF PASSED AWAY

On 5th February, 2019 the cruel hands of fate took away yet another precious gem from our trade union fraternity from Bhopal & Mumbai, Com. S.K.Mishra breathed his last after succumbing to long illness. He was around 89 years.

2. The Bombay Circle Association was formed in the month of January, 1965. The first conference of Bombay Circle was held from 27th to 30th August, 1965 which was presided over by Com. S.K.Mishra. During that time the foundation meeting of the Federation was held on 29th and 30th August, 1965 at Bombay in which Com. S.K.Mishra was one of the invitees and this led to the formation of the Federation.

3. Com. S.K.Mishra is the founder President of All India State Bank Officers' Federation. He was elected as the President of AISBOF in 1965. He was instrumental in organizing the historic strike of 1969.

4. Com. S. K. Mishra born on 26th April 1930 joined the Imperial Bank of India at Jabalpur as a clerk on 12th June 1946 and was promoted as an officer in 1957. He held many positions in the bank with distinction as Chief Regional Manager at Jabalpur and Bangalore during 1979 to 1983 and retired as General Manager from Mumbai Circle in 1990. Since then he was in legal profession. Com. S. K. Mishra represented the State Bank of India in Public Relations Conference at Singapore, Malaysia. He had visited many foreign countries on official assignments.

5. AISBOF dip its banner in honour of memory of the great leader and pray almighty for grant of eternal peace to the departed soul in the heavenly abode.

EXECUTIVE HEALTH CHECK UP SCHEME (EHCS)

The Executive Health check-up scheme (EHCS) was available only for Officers' from MMGS-III onwards. The AISBOF was demanding to extend the same facility to all the Officers since long time both at CNC Meetings and have written number of letters in this regard. The issue was taken up in the last CNC Meeting held at Mumbai on 17th Sept.2018 and also at follow up meeting on 30th Jan, 2019. The Management agreed to look into the matter.

Accordingly, the Bank has now issued the Circular NO.CDO/P&HRD;IR/88/2018/19 dated 15th Feb. 2019. The salient features of the scheme is as follows.

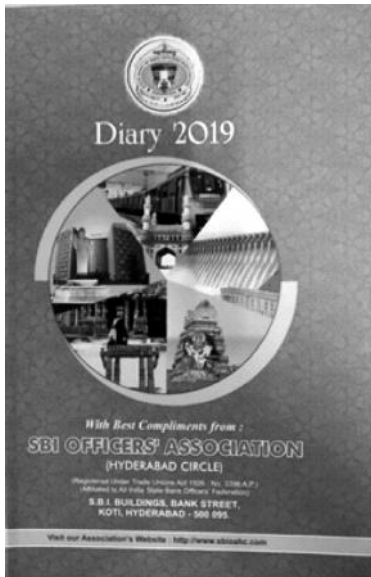
- J The MMGS-II Officials above the age of 35 years are covered under the scheme.
 - J The facility under executive health check-up scheme is available once in a financial year.
 - J The package cost the common test has been fixed at Rs. 4,500 in case of male officers and Rs. 4,700 in case of female officers.
 - J The list of common tests under the scheme has been revised.
- The AISBOF shall continue to pursue the issue for the extension the scheme for all the officers irrespective of the grades.

Please take note of the circular instructions and make use of Executive Health Check up regularly.

CIRCLE NEWS

NEW YEAR CELEBRATIONS & RELEASE OF DIARY ON 01.01.2019

New Year celebrations were conducted in the Association Head Quarters on 01.01.2019 amidst large gathering of members from LHO Hyderabad campus. A cake was cut by Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary along with Com. D. Krishnakumar, Com. M. Maniaiah & Com. A. Ramesh Babu veteran leaders and other circle and module office bearers. On this occasion 2019 Association Diary has been



released through the hands of veteran leaders who were present on the day. Later, President and General Secretary addressed the members and greeted them on the occasion.

AISBOF PRESIDENTS & GENERAL SECRETARIES MEETING AT KOLKATTA ON 03.01.2019

Presidents and General Secretaries meeting of AISBOF was held at Kolkatta on 03.01.2019. Com. B. Sukkaiah, President from our circle attended the meeting.

AIBOC AFFILIATES GENERAL SECRETARIES MEETING ON 04.01.2019 AT KOLKATTA

A meeting of the General Secretaries of all affiliates of AIBOC was held on 04.01.2019 at Kolkatta. Com. Ramkumar Sabapathy General Secretary AISBOF attended the meeting.

RELEASE OF DIARY AT HYDERABAD & SECUNDERABAD AOs ON 05.01.2019

Association 2019 diary was released at Hyderabad & Secunderabad AOs on 05.01.2019 through the hands of DGMs of both AOs. Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary, Com. NVS Vedamurthy Treasurer, Com. B. Ranganadham, DGS AO Hyderabad, Com. V. Anjaneyulu DGS Secunderabad AO along with other module office bearers participated in the function.



SUPERVISION congratulates Com. V Anjaneyulu, DGS, Secunderabad AO & Com. B Ranganadham, DGS, SBIOA (HC), Hyderabad and their team for conduct of the above programme..

PENSIONERS DHARNA AT DHARNA CHOWK ON 05.01.2019

A massive dharna was organized by Bank Pensioners on 05.01.2019 at Dharna Chowk demanding updation and revision of pension and family pension. Com. B. Sukkaiah, President & Com. G. Subramanyam General Secretary attended the dharna and addressed the participants.

e-ABs OFFICERS MEETING HELD ON 06.01.2019

An exclusive meeting of e-Abs officers was held on 06.01.2019 at SBIOA Bhavan, Narayanaguda, Hyderabad. The meeting was arranged by Hyderabad AO. Com. B. Sukkaiah, President, Com. NVS Vedamurthy, Treasurer, Com. G. Venkatram, Vice-President, Com. B. Ranganadham DGS AO Hyderabad and Com.V.Subrahmanyam, DGS, Nizamabad along with other module office bearers attended the meeting. Many issues raised by the members have been clarified by the President and DGS Hyderabad AO.

AIBOC NATIONAL CONCLAVE 2019 HELD AT LUCKNOW ON 06.01.2019

AIBOC National Conclave was held at Lucknow on 06.01.2019. Com. G. Subramanyam, Chairman, AISBOF & General Secretary, SBIOA(HC) attended as Guest of Honour and addressed the gathering in the valedictory meeting.

INAUGURATION OF NEW PREMISES OF DILSUKHNAGAR BRANCH ON 09.01.2019

New premises of Dilsukhnagar branch was inaugurated by Shri. Swaminathan J Chief General Manager along with Shri. V. Ramesh General Manager (NW-1). Com. Com. B. Sukkaiah, President & Com. G. Subramanyam, General Secretary, SBIOA(HC) attended the function. Our Secretary Com. Varun Gupta is heading the Branch.

RELEASE OF DIARY BY CMC MEMBERS ON 09.01.2019



2019 Association Diary was released by Shri. Swaminathan J Chief General Manager along with Shri. V. Ramesh & Shri. U N N Maiya, General Managers, Shri. K.V. Bangar Raju DGM & CDO along with other DGMs. Com. G. Subramanyam, General Secretary, Com. NVS Vedamurthy, Treasurer, Com. Bh.VVS Srinivasa Rao, DGS (HQs), Com. A. Saiprasad & Com. G. Venkatram Vice-Presidents, Com. S. Appaswamy, Com. K. Madhusudhan, Com. K. Ashok Kumar & Com. Varun Gupta Secretaries and Smt. Kalpana Madhav Lady EC member were present on the occasion.

INAUGURATION OF NEW PREMISES OF AO NALGONDA ON 24.01.2019

A New Premises of AO Nalgonda was inaugurated on 24.01.2019 by Shri. Swaminathan J Chief General Manager along with Shri. U.N.N. Maiya General Manager Network-2 and Shri. J.P.Raman DGM of the module. Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary, Com. NVS Vedamurthy, Treasurer, Com. L. Srinivas, DGS Nalgonda along with other module office bearers attended the inaugural function.

SCALE – IV OFFICERS MEETING HELD AT AO NALGONDA ON 24.01.2019

An exclusive meeting for Scale – IV officers was conducted at AO Nalgonda on 24.01.2019 in which Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary and Com. NVS Vedamurthy, Treasurer addressed the members and clarified all the doubts of the members specially with respect to latest developments on Strike and letters served to Scale 4 & 5 officers.

SUPERVISION congratulates Com. L Srinivas, DGS, Nalgonda AO & his team for conduct of the above meeting.

2019 PO BATCH OFFICERS ADDRESSED BY OFFICE BEARERS AT SBILD WEST MARREDPALLY

Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary, Com. NVS. Vedamurthy Treasurer, Com. B. Ranganadham, DGS Hyd AO, Com. V. Anjaneyulu DGS Sec.bad AO, Com. S. Appaswamy Secretary (HQs) addressed 95 members of 2019 batch Probationary Officers at SBILD, West Maredpally, Secunderabad on 24.01.2019. Com. Anjaneya Prasad, Com. S. Arogyam Asst. General Secretaries along with Com. Giridhar & Com. Sudhakar Rao Regional Secretaries attended the meeting. Later, 2019 diaries of Association along with a book "ORGANISATION" was distributed to all the officers.

REPUBLIC DAY & SWATCHATHA PAKHWADA CONDUCTED ON 26.01.2019

Republic Day has been celebrated in LHO campus by hoisting of National Flag by Shri. J. Swaminathan Chief General Manager. General Managers of NW-1 & 2, Dy. General Managers, other functionaries and staff members attended the function with family members. CMC members presented gifts to the singers who performed on the occasion. Com. V. Anjaneyulu, DGS Secunderabad AO was honoured by the CMC on this occasion for his contribution during the Hyderabad Main Branch 150 years celebrations. Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary along with other circle Office bearers attended the function. Later, "Swatchtha Pakhwada " programme was conducted in the Osmania Womens' College, Koti Hyderabad by taking up the cleaning of the premises. Shri. V. Ramesh & Shri. U N N Maiya General Managers along with DGMs and AGMs of LHO attended the programme. Com. Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary, Com. A. Saiprasad, Vice-President, Com. S. Appaswamy, Secretary & Com. S. Rasool Saheb, Asst. Treasurer from the Association participated in the programme.

141ST PROGRAMME ON DP/VIG. HELD AT NATURE BANGALORE – VALEDICTORY

23 office bearers from all the modules of our circle were deputed to undergo above workshop at NATURE Bangalore from 25th January 2019 to 27th January 2019. Com. G. Subramanyam, Chairman AISBOF & General Secretary SBIOA HC attended for valediction programme and addressed the group of participants consisting of 37 members. Com. G. Subramanyam also handled the session on Preventive Vigilance and summing up of the programme. We wish all the participants all the best in the endeavour of defending the cases.

VISIT TO CORPORATE CENTRE ESTABLISHMENTS ON 28.01.2019

Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary, Com. V. Anjaneyulu, DGS, Secunderabad, Com. S. Arogyam, AGS and Com. G.V. Prabhakar Regional Secretary CC-II visited corporate establishments at Gachibowli and distributed 2019 diaries of Association to the members.

FOLLOW-UP MEETING WITH CORPORATE CENTRE ON 30.01.2019

A follow-up meeting was arranged with HR Dept. officials at Corporate Centre to discuss various issues concerning the officers. Com. G. Subramanyam, Chairman AISBOF attended the meeting.

MARCH TO PARLIAMENT BY AIBOC ON 04.02.2019

March to Parliament was conducted by AIBOC on 04.02.2019 at Delhi to protest against the ill conceived moves of the Govt. of India to merge Vijaya Bank, Dena Bank & Bank of Baroda and against the unfair HR policies in Catholic Syrian Bank. Com. G. Subramanyam, Chairman AISBOF & GS SBIOA (HC), Com. B. Sukkaiah, president, Com. NVS Vedamurthy, Treasurer, Com. A. Saiprasad & Com. G. Venkatram Vice-Presidents, Com.S. Appaswamy, Com. D. Ajay Kumar, Com. K. Ashok Kumar Secretaries, Com. S. Rasool Saheb, Asst. Treasurer, Com. V. Anjaneyulu, DGS Secunderabad, Com. B. Ranganadham, DGS Hyderabad, Com. V. Subramayam, DGS, Nizamabad, Com. H. Shankar, DGS, Warangal & Com. L. Srinivas, DGS Nalgonda attended and actively participated in the rally and March to parliament from our circle.

UFBU DEMONSTRATIONS ON 06.02.2019

Centralised demonstrations were conducted in front of NRI branch on 06.02.2019 as per the call given by UFBU. Com. G. Subramanyam, Secretary AIBOC Telangana & AP state Unit, Chairman AISBOF & General Secretary, SBIOA(HC), Com. B. Sukkaiah, President SBIOA (HC) & DGS, AIBOC along with other Circle and module office bearers attended and participated in the demonstrations. Com. G. Subramanyam, General Secretary spoke on the occasion and explained the members the need to protect the Public Sector character of Banking Industry and also to protest against merger/amalgamation of Public Sector banks mainly Vijaya Bank, Dena Bank & Bank of Baroda.

AO SECUNDERABAD COMMITTEE MEETING ON 07.02.2019

AO Committee meeting of Secunderabad AO was held on 07.02.2019 at Secunderabad AO Association office to discuss and finalise the agenda for AONC which was scheduled to be held on the same day. Com. B. Sukkaiah, President, Com. G. Subramanyam, General Secretary & Com. A. Sai Prasad Vice – President from Head Quarters attended.

INAUGURATION OF SMECCC HYDERABAD ON 08.02.2019

SMECCC Hyderabad was inaugurated on 08.02.2019 by the Chief General Manager Shri. Swaminathan J & General Manager NW-1 Shri. V. Ramesh. Com. G. Subramanyam, General Secretary and Com. S. Arogyam, AGS Secunderabad AO participated in the inauguration.

MEETING OF CIRCLE OFFICE BEARERS AND MODULE DGSs AT HQs ON 13.02.2019

Meeting of Circle Office Bearers and Module Dy. General Secretaries was held on 13.02.2019 at Circle Head Quarters to discuss and finalise the strategy on ensuing SBI Officers' Co-op Credit Society Elections. All the Circle office bearers and module DGSs attended and had discussed the modalities.

PRESIDENTS AND GENERAL SECRETARIES OF AISBOF MEETING AT PATNA ON 22.02.2019

Presidents and General Secretaries of AISBOF meeting was held at Patna on 22.02.2019 to discuss various issues at Bank / Industry level. Com. G. Subramanyam, Chairman AISBOF & General Secretary SBIOA (HC) and Com. B. Sukkaiah, president SBIOA (HC) attended the meeting.

GENERAL BODY MEETING OF SBIOA PATNA CIRCLE ON 23.02.2019

General Body meeting of SBIOA (Patna Circle) was held on 23.02.2019 at Patna. Com. G. Subramanyam, Chairman, AIBOC & General Secretary SBIOA (HC) and Com. B. Sukkaiah, President from our circle attended the meeting.

SOCIAL ACTIVITY

On the occasion of 210th Birth Anniversary of Dr. Louis Braille, SBIOA (HC) donated an amount of Rs. 10000/- to Dr. Louis Braille 210th Birth Anniversary Celebration Committee, Govt. Hostel of the Blind, Masab Tank Hyderabad.

RETIREMENTS

The following officials retired from the Bank's service on attaining superannuation in the month of January & February, 2019 **SUPERVISION** wishes them a happy, peaceful and healthy retired life.

S.No.	SARVASRI / Smt.	BRANCH
1.	SHAIK MAHABOOB	DGM, LHO, AMARAVATHI
2.	SMT.C.ANASUYA	CCPC, HYDERABAD
3.	ANIL MITTAL	CCPC, HYDERABAD
4.	V V R PRASAD	RACPC, HYDERABAD
5.	K KARUNAKAR	RACPC, MADHAPUR
6.	R SUBRAMANYA SARMA	DARUSALAM, HYD.
7.	G SRINIVAS	LCPC, HYDERABAD
8.	GSRSVL N MURTHY	LHO, HYDERABAD
9.	K HANUMANTHA RAO	LHO, HYDERABAD
10.	VENKATESWARAN SRINIVAS	LHO, HYDERABAD
11.	D T HANUMANTHARAYA	LHO, HYDERABAD
12.	SMT. G.GEETA RANI	LHO, HYDERABAD
13.	M.VENKATA CHARY	AO, WARANGAL
14.	D R SONDNKAR	CMP, HYDERABAD
15.	D V S S MURTHY	IAD, HYDERABAD
16.	RAMKANT BHAGWAN WAKKAR	ZIO, HYDERABAD
17.	M JANARDHANA RAO	RBO, NALGONDA
18.	V VENUGOPAL	KARIMNAGAR MAIN
19.	K.MANIKYALA KUMAR	SAM-II, HYDERABAD
20.	P.P.RAVINDRA PRASAD	HYDERABAD LHO
21.	S.CHINARAJAIAH	HYDERABAD LHO
22.	D.BHAGYALAKSHMI	KAPRA
23.	J.SURENDRA KUMAR	GUNFOUNDRY, HYD
24.	P.MADHUSUDHAN RAO	KODAD
25.	A.RAMESH KUMAR	MEDAK ADB
26.	K.JANARDHAN REDDY	ASHOK NAAR, KARIMNAGAR
27.	K.T.S.RAGHAVAN	CAG BRANCH, HYD
28.	PENNA THAKUR	ZIO, HYDERABAD

GLIMPSES OF INAGURATION OF ASSOCIATION DIARY – 2019